

RGS EXECUTIVE COMMITTEE AGENDA

Agenda materials may be viewed on the Agency's web site or by contacting the Executive Director prior to the meeting.

SPECIAL MEETING

via Teleconference

April 10, 2025

1:00 p.m

Citrus Heights Water District, Bldg A, General Mgr's Office, 6230 Sylvan Rd, Citrus Heights, CA 95610

Dublin Civic Center, City Manager's Office, 2nd Floor, 100 Civic Plaza, Dublin, CA 94568

Larkspur City Hall, Assistant City Manager's Office, 400 Magnolia Ave, Larkspur, CA 94939

Soledad City Hall, City Manager's Office, 248 Main Street, Soledad, CA 93960

Yountville Town Hall, Office of the Town Mgr, 6550 Yount Street, Yountville, CA 94599

The public may attend in person at any of the posted locations, or via RingCentral using the following link: <https://v.ringcentral.com/join/573835877>, or by calling 1-650-419-1505 and entering the meeting ID#: 573 835 877

1. CALL TO ORDER / ROLL CALL

2. PUBLIC COMMENT

- A. Each speaker is limited to two minutes. If you are addressing the Executive Committee (EC) on a non-agenda item, the EC may briefly respond to statements made or questions posed as allowed by the Brown Act (Government Code Section 54954.2). However, the EC's general policy is to refer items to staff for attention, or have a matter placed on a future EC agenda for a more comprehensive action or report.

Recess to Closed Session

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

(Pursuant to Government Code Section 54956.9(d)(1))

Name of cases: Estate of Douglas Breeze et al. v. Board of Administration of the California Public Employees' Retirement System, Third Appellate District Case No. C099877

Dowswell v. Board of Administration of the California Public Employees' Retirement System, Third Appellate District Case No. C100027

Sandhu v. Board of Administration of the California Public Employees' Retirement System, Third Appellate District Case No. C100028

Souza et al. v. Board of Administration of the California Public Employees' Retirement, Third Appellate District Case No. C099861

Tarlochan Sandhu, et al. v. Theresa Taylor, et al., United States Court of Appeals 9th
Circuit Case No. 25-841

Recess to Open Session

Possible Report out of Closed Session

Information

3. NEW BUSINESS

A. Future Budget Process and Plans

Information

4. ADJOURN MEETING

Next Regular Meeting May 8, 2025 in Monterey

Americans with Disabilities Act

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Sophia Selivanoff at (650) 587-7300. Notification in advance of the meeting will allow for reasonable arrangements to ensure accessibility.

TO: EXECUTIVE COMMITTEE
FROM: SOPHIA SELIVANOFF, Executive Director
SUBJECT: FUTURE BUDGET PROCESS AND PLANS

EC Meeting: 04-10-2025
Item: 3A

RECOMMENDATION

Provide direction to staff.

BACKGROUND

Staff has been assessing and analyzing the operational and financial data structures currently in existence and considering how they may transition effectively as well as be enhanced in the forthcoming Deltek Vantagepoint enterprise software. In considering the enterprise data that we anticipate will be available to support managerial decisions, we also recognized that the Board has both fiduciary responsibility and a strategic alignment role, which require adequate information for effective engagement in those roles. RGS' budget data historically available to the Board has been at a very high level, with organization-wide activity described, and limited insight into the intersection of financials and operational strategies.

DISCUSSION

As RGS' financials are presently managed in QuickBooks, and will be through June, we anticipate an FY26 budget for adoption in May 2025 that looks similar to past budgets. However, as we move into the Deltek Vantagepoint environment in a few months, it is prudent and timely to obtain input from the Board and Executive Committee as to what presentation of future budgets could include that would support their roles of fiduciary and strategic guidance. The budget documents and quarterly financial reports will remain the primary tools for planning and evaluation by the Board/Executive Committee. Staff intends these to be useful tools, and in that context would welcome input from the Board/Executive Committee as to the content or the process of developing such content. This will enable us to effectively set up the enterprise budgeting tools now and collect FY26 data for this purpose; ultimately resulting in an informative FY 27 budget for Board approval.

FISCAL IMPACT

Limited administrative costs associated with this planning activity will be incurred this FY, and it is anticipated that this will be absorbed into already-planned administrative expenditure.